

**GULF POWER COMPANY
FRANCHISE FEE INFORMATION**

TOWN CODE	MUNICIPALITY/ COUNTY	FRANCHISE FEE FACTOR	FRANCHISE FEE %	CONTRACT EXPIRATION DATE
3011	PENSACOLA	0.061584	6%	12/26/2009
3014	CENTURY	0.051320	5%	2/11/2010
3016	GULF BREEZE	0.030792	3%	6/1/2011
3021	MILTON	0.051320	5%	6/8/2035
1031	CHIPLEY	0.041056	4%	3/31/2027
1032	VERNON	0.030792	3%	* 2/13/2014
1033	GRACEVILLE	0.020528	2%	9/12/2025
1034	CAMPBELLTON	0.030792	3%	* 2/1/2014
1035	BONIFAY	0.030792	3%	2/13/2014
1036	CARYVILLE	0.030792	3%	7/30/2026
1041	PANAMA CITY	0.061584	+ 6%	10/12/2040
1042	SPRINGFIELD	0.061584	6%	* 4/15/2017
1043	CEDAR GROVE	0.000000	0%	@ 0/0/0000
1044	LYNN HAVEN	0.061584	6%	12/9/2010
1045	PANAMA CITY BEACH	0.051320	5%	3/2/2016
1046	PARKER	0.061584	6%	1/1/2013
1047	CALLAWAY	0.061584	6%	12/31/2014
2051	DEFUNIAK SPRINGS	0.030792	3%	6/14/2040
2052	PAXTON	0.030792	3%	7/15/2017
2053	PONCE DE LEON	0.061584	6%	* 5/11/2024
2061	CRESTVIEW	0.061584	6%	4/1/2040
2062	LAUREL HILL	0.030792	3%	2/4/2012
2071	NICEVILLE	0.061584	6%	5/15/2026
2072	VALPARAISO	0.061584	6%	8/24/2011
2073	SHALIMAR	0.030792	3%	8/10/2014
2074	FORT WALTON BEACH	0.061584	6%	10/14/2011
2075	CINCO BAYOU	0.061584	6%	5/18/2011
2076	MARY ESTHER	0.030792	3%	3/2/2011
2078	DESTIN	0.041056	4%	5/19/2016
009	ESCAMBIA COUNTY	0.051320	5%	12/31/2025
033	SANTA ROSA COUNTY	0.051320	5%	9/30/2025
025	JACKSON COUNTY	0.061584	6%	11/1/2014

Effective: October 12, 2010

Revised: February 22, 2011

+ Franchise Fee Change

*Gulf remits franchise on Residential, Commercial Revenue, and Home Business Revenue accounts only.

@ Town of Cedar Grove was dissolved into Bay County.